

**MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING OF  
MACONDRAY PHILIPPINES CO., INC.**

Held at Lapanday Center on June 18, 2024 at 10:00 a.m.

**RECORD OF ATTENDANCE:**

Stockholders Present (in person or by Zoom)	No. of Shares
Evergrow Lorenzo Ventures, Inc.	87,039,261
East Windward Lorenzo Holdings Corp,	38,690,777
Marlor Prime Holdings Corporation	34,927,606
18801476 Holdings Corporation	34,168,908
Malca Lorenzo Holdings Corporation	32,023,816
Burrundie Holdings Corporation	30,055,472
Franklintown Holdings, Inc.	28,498,468
Tulipano Holdings Corporation	27,686,408
Martin Ignacio P. Lorenzo	12,500
Tomas Agustin P. Lorenzo	12,500
Regina Angela P. Lorenzo	12,500
Jose Paulo P. Lorenzo	12,500
Luisa Mercedes P. Lorenzo	12,500
<hr/>	
<b>TOTAL</b>	<b>313,153,216</b>
<b>TOTAL NO. OF SHARES OUTSTANDING</b>	<b>313,153,216</b>

**I. CALL TO ORDER**

The Chairman, Martin Ignacio P. Lorenzo, called the meeting to order and presided over it. The Assistant Corporate Secretary, Agnes M. Calleja, acted as secretary of the meeting and recorded its minutes.

**II. CERTIFICATION OF QUORUM**

The Secretary certified the existence of a quorum.

**III. REVIEW AND APPROVAL OF MINUTES OF PREVIOUS MEETING**

Upon motions duly made and seconded, the minutes of the joint meeting of the stockholders and board of directors held on 20 October 2023 were approved.

#### **IV. ELECTION OF DIRECTORS**

Upon nominations duly made and seconded, the stockholders elected the following directors, effective immediately and until the election and qualification of their successors:

Martin Ignacio P. Lorenzo

Tomas Agustin P. Lorenzo

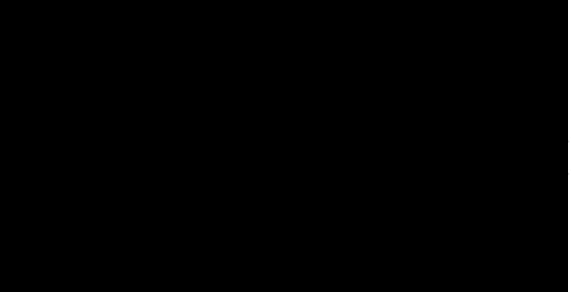
Jose Paulo P. Lorenzo

Regina Angela P. Lorenzo

Geronimo T. Gonzalez (having accepted one share entrusted by Ms. Luisa Mercedes P. Lorenzo)

#### **V. MANAGEMENT REPORT**

Mr. Gonzalez presented to the stockholders the disposition of the P150 Million final payment received from Paramount Life for its purchase of MFC



Ms. Regina Lorenzo stated that, having met the urgent need to pay down MacPlas debt and retain only what it needs to purchase raw materials, the next priorities must focus on growth and sustainability for the future.

#### **VI. ADJOURNMENT**

In the absence of any other business and upon motions duly made and seconded, the stockholders adjourned the meeting.

CERTIFIED CORRECT:

(Sgd.)

**AGNES M. CALLEJA**

Secretary of the Meeting

ATTESTED BY:

(Sgd.)

**MARTIN IGNACIO P. LORENZO**

Chairman